

**347—218.311(91D) Amount of salary or fees required.**

**218.311(1)** Except as otherwise noted in 218.311(3), compensation on a salary or fee basis at a rate of not less than \$340 per week, exclusive of board, lodging or other facilities, is required for exemption as a “professional employee.” An employee will meet this requirement if paid a biweekly salary of \$680, a semimonthly salary of \$736.66 or a monthly salary of \$1473.34.

**218.311(2)** Reserved.

**218.311(3)** The payment of the compensation specified in 218.311(1) is not a requisite for exemption in the case of employees exempted from this requirement by the proviso to 218.3(5), as explained in rule 218.314(91D).

**218.311(4)** The payment of the required salary must be exclusive of board, lodging, or other facilities; that is, free and clear. These rules do not prohibit the sale of the facilities to professional employees on a cash basis if they are negotiated in the same manner as similar transactions with other persons.

SOURCE: 29 CFR 541.311.